MINUTES

BOARD OF TRUSTEES: TUITION GUARANTY TRUST FUND April 18, 2016 1:30 P.M. Nonpublic Postsecondary Education Commission

Pursuant to notice, the Quarterly meeting of the Board of Trustees of the Tuition Guaranty Trust Fund was held at General Assembly located at 675 Ponce De Leon Avenue, 2nd Floor, Atlanta, Georgia 30308.

MEMBERS PRESENT:

Martha Nesbitt, Chair Clinton Hobbs, Vice Chair Arthur Vaughn, Secretary Deb Wade Toby Hinton Karen Gilbert 9th Congressional District AT LARGE 11th Congressional District 4th Congressional District 7th Congressional District 13th Congressional District

MEMBERS ABSENT:

STAFF PRESENT:

Corinna M. Robinson Dr. Carl Camann Shirlene Mitchell Adam Hawk

Executive Director Deputy Director Office Manager Standards Administrator

VISITORS:

Brian Lipton

None

Office of Planning & Budget

1. CALL TO ORDER

Chair Martha Nesbitt called the meeting to order at 1:30p.m.

2. APPROVAL OF MINUTES

Toby Hinton made a motion to adopt the Minutes from the January 25, 2016 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. The motion was seconded by Karen Gilbert.

Upon unanimous vote it was **RESOLVED** that the Minutes from the January 25, 2016 Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

2. APPROVAL OF TUITION GUARANTY TRUST FUND QUARTERLY REPORT [Unaudited]

Executive Director Corinna M. Robinson reported the following:

- Fiscal Year 2016 Tuition Guaranty Trust Fund Third Quarter Report ending March 31, 2016.
- Tuition Guaranty Trust Fund Third Quarter Yearly Comparison Report.
- Tuition Guaranty Trust Fund Report on Payments from School Closures.
- Fiscal Year 2016 Third Quarter Report on School Closures:
 School Closures
 - a. Westwood College (follow-up information)
 - i. Concluded operations on March 8, 2016.
 - ii. Students provided with the opportunity to complete programs or transfer to other institutions.
 - iii. Third party to house student records and transcripts.
 - iv. Since November 2015 NPEC has received one student inquiry and no complaints.
 - b. Le Cordon Bleu College of Culinary Arts (follow-up information)
 - i. Admission of new students ceased January 2016.
 - ii. Students admitted last have the opportunity to complete respective programs.
 - iii. Accreditor approved teach-out plan on February 16, 2016.
 - iv. Certificate of Authorization for the school expires on May 31, 2016. A renewal application is currently under review and being evaluated.

c. Atlanta Health Careers Institute

- i. Informed NPEC early April 2016 that they would cease operations on April 22, 2016.
- ii. Cited prolonged and increasing competition for students within the area.
- iii. Only three students currently enrolled; program completion options for these students are being pursued.
- iv. First authorized by NPEC on September 1, 2006.

d. Everest Institute – Marietta Campus

- i. Commission notified on March 21, 2016.
- ii. Students have the option to transfer to one of the other two Everest Campuses in West Atlanta or Norcross and/or receive a full refund.
- iii. Students who elect to transfer will be provided with transportation assistance and may still receive a full refund if they elect during the first thirty days subsequent to transferring.

The following schools failed to renew their authorizations and were closed:

- a. Lawton Career Institute January 11, 2016. No active students.
- b. CNU Medical Institute/Northeast Georgia January 30, 2016. No active students.
- c. Athens Institute of Ultrasound February 5, 2016. No active students.
- d. Lesley University March 10, 2016. No active students.
- e. R. F. Nelson Business & Continuing Ed Institute March 10, 2016. Number of previous students undetermined. Records being sought.

Executive Director Robinson informed the trustees that in the future, she will provide a copy of this report in their folders.

Chair Nesbitt asked the trustees if they had any questions or comments relating to the Tuition Guaranty Trust Fund report and school closures report. There were none.

Deb Wade made a motion to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the nine-month period ending March 31, 2016. The motion was seconded by Clinton Hobbs.

Upon unanimous vote it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the nine-month period ending March 31, 2016 be adopted.

No further discussion.

Arthur Vaughn made a motion to adjourn the meeting. The motion was seconded by Karen Gilbert.

There being no further business, the meeting adjourned at 1:44 p.m.

Martha Nesbitt, Chair Arthur Vaughn, Secretary