

# BOARD MEETING MINUTES



GA Nonpublic Postsecondary  
Education Commission

<b>DATE</b>	Monday, October 26, 2020
<b>TIME</b>	12:45 PM
<b>LOCATION</b>	Via teleconference
<b>PURPOSE</b>	Quarterly TGTF Meeting

<b>Meeting Chair</b>	Mollie Cohen
<b>Meeting Title</b>	Board of Trustees of the Tuition Guaranty Trust Fund
<b>Members Present</b>	Mollie Cohen, <i>Chair</i> Karen Gilbert, <i>Vice Chair</i> Toby Hinton Ryan Blythe Kirk Shook, <i>Secretary (Non-Voting Member)</i>
<b>Members Absent</b>	Lee Todd
<b>Staff Present</b>	Kirk Shook, Executive Director Dr. Laura Vieth, Deputy Director Adam Hawk, GA-SARA Coordinator Pat Neri, Program Manager Phil Embry, External Auditor Michael Kaiser, Regulatory Specialist James Cheek, Regulatory Specialist
<b>Visitors</b>	Kristen Settlemire, Office of the Attorney General Brian Annino, GSFC General Counsel Emily Jones, Governor's Office of Planning and Budget Mikayla Mobley, Office of the Attorney General

## 1. Call to Order and Roll Call

Chair Cohen called the meeting to order at 12:49PM via Zoom. The Roll Call was taken and a quorum was declared.

## 2. APPROVAL OF AGENDA

Trustee Gilbert moved to adopt the Agenda for the October 26, 2020 meeting of the Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Hinton seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Agenda of the October 26, 2020 Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

## 3. APPROVAL OF MINUTES

Trustee Hinton moved to adopt the Minutes from the July 27, 2020 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Gilbert seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Minutes from the July 27, 2020 Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

## 4. QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND

Executive Director Shook reported the following:

- FY 2021 First Quarter Report ending September 30, 2020
- Tuition Guaranty Trust Fund Third Quarter Yearly Comparison Report

Trustee Hinton moved to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2020. Trustee Gilbert seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2020 be adopted.

## 5. Executive Director's Report

Executive Director Shook reported the following:

- Argosy University Bond Disbursement Update
- Administrative Uses of TGTF

**6. FY21 1<sup>st</sup> Quarter School Closures Report (July 1, 2020 – September 30, 2020)**

*Presented by Laura Vieth, Deputy Director*

No.	Institution Name	Closure Date
1.	Saint Leo University/Atlanta Education Center (Atlanta, GA) <ul style="list-style-type: none"> <li>• Accredited by Southern Association of Colleges and Schools Commission on Colleges (SACSCOC)</li> <li>• First authorized March 18, 2010</li> <li>• Voluntarily closed</li> <li>• GNPEC is in receipt of student records</li> <li>• 117 students were enrolled at time of closure</li> </ul>	August 24, 2020
2.	Saint Leo University/Gwinnett (Duluth, GA) <ul style="list-style-type: none"> <li>• Accredited by Southern Association of Colleges and Schools Commission on Colleges (SACSCOC)</li> <li>• First authorized May 7, 2007</li> <li>• Voluntarily closed</li> <li>• GNPEC is in receipt of student records</li> <li>• 92 students were enrolled at time of closure</li> </ul>	August 24, 2020
3.	Valdosta Dental Assistant School (Valdosta, GA) <ul style="list-style-type: none"> <li>• Unaccredited</li> <li>• First authorized June 12, 2018</li> <li>• Voluntarily closed</li> <li>• GNPEC is in receipt of student records</li> <li>• 0 students were enrolled at time of closure</li> </ul>	August 31, 2020

**Unreported Closures:**

1.	CED Solutions (Marietta, GA) <ul style="list-style-type: none"> <li>• Unaccredited</li> <li>• First authorized March 11, 2002</li> <li>• Voluntarily closed</li> <li>• GNPEC is in receipt of student records</li> <li>• 0 students were enrolled at time of closure</li> </ul>	June 30, 2020
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No approval required.

**7. ADJOURNMENT**

Trustee Hinton moved to adjourn the meeting. Trustee Gilbert seconded the motion.

There being no further business, the meeting adjourned at 1:05 p.m.

**BOARD OF TRUSTEES CHAIR  
APPROVAL:**

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*Signature*

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*Date*

**BOARD OF TRUSTEES SECRETARY  
APPROVAL:**

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*Signature*

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*Date*