

DATE	Monday, February 27, 2023
TIME	12:45 PM
LOCATION	Zoom Meeting
PURPOSE	Quarterly TGTF Meeting
PUBLIC CALL-IN INSTRUCTIONS:	Dial-in Number: (646) 558-8656 Meeting ID: 85852465020

BOARD MEETING MINUTES



Georgia Nonpublic Postsecondary
Education Commission

Meeting Chair	Dr. Drew Van Horn
Meeting Title	Board of Trustees of the NPEC Tuition Guaranty Trust Fund
Members Present	Dr. Drew Van Horn, <i>Chairman</i> P.K. Martin, <i>Vice Chairman</i> Ryan Blythe Kate Patterson Jim Squire Kirk Shook, <i>Secretary (Non-Voting Member)</i>
Members Absent	
Staff Present	Kirk Shook, Executive Director Adam Hawk, Deputy Director Maggie Rivers, Division Director Phil Embry, External Auditor
Visitors	

1. CALL TO ORDER AND ROLL CALL

Chair Van Horn called the meeting to order at 12:46. The Roll Call was taken, and a quorum was declared.

2. APPROVAL OF AGENDA

Trustee Squire moved to adopt the Agenda for the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Agenda of the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

3. APPROVAL OF MINUTES

Trustee Squire moved to adopt the Minutes from the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Minutes from the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

4. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

External Auditor Phil Embry reported on the following:

- FY23 2nd Quarter Report (October – December 2022)

Trustee Squire moved to adopt the amended Quarterly Report of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the period October – December 2022.

5. **EXECUTIVE DIRECTOR REPORT**

Georgia Fund Market Update, Phil Embry

6. **REPORT ON FY23 2nd QUARTER SCHOOL CLOSURES**

Presented by Adam Hawk, Deputy Director

GNPEC Authorized Institutions that Closed During the 2nd Quarter of Fiscal Year 2023

(October 1, 2022 – December 31, 2022)

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	The Creative Circus	Atlanta, GA	Accredited	For Profit	1/1/1982	12/31/2022
2.	Aspen University	Phoenix, AZ	Accredited	For Profit	12/14/2022	12/13/2022
3.	GoMedical Phlebotomy Training	Lawrenceville, GA	Unaccredited	For Profit	11/3/2021	10/22/2022
4.	Medical Coding Simplified	Martinez, GA	Unaccredited	For Profit	3/19/2021	12/31/2022
5.	RGB Technology	Avondale Estates, GA	Unaccredited	For Profit	4/5/2013	12/1/2022
6.	Kay's Vip Dental Assisting School	Tucker, GA	Unaccredited	For Profit	4/13/2018	12/31/2022

Other Institutions No Longer Authorized / SARA Institutions

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	Northcentral University	San Diego, CA	Accredited	Non-Profit	2/24/2020	11/1/2022
2.	Trident University International (AIUS)	Chandler, AZ	Accredited	For Profit	11/16/2021	11/14/2022
3.	Saint Leo Online	Saint Leo, FL	Accredited	Non-Profit	5/1/2015	12/1/2022
4.	Miller Motte Chattanooga	Chattanooga, TN	Accredited	For Profit	12/10/2021	12/6/2022
5.	Capella University (Teaching Site)	Augusta, GA	Accredited	For Profit	2/4/2019	12/31/2022
6.	California Southern University (AIUS)	Chandler, AZ	Accredited	For Profit	2/12/2018	12/31/2022
7.	Crown College	St Bonifacius, MN	Accredited	Non-Profit	4/11/2018	12/31/2022
8.	Strayer University / Online	Chantilly, VA	Accredited	For Profit	2/1/2012	12/31/2022

No approval required.

7. OTHER BUSINESS


The next TGTF Board of Trustees Meeting is May 15, 2023, at 12:45pm (Georgia Trade School, 4231 Southside Dr., Acworth) *if data change approved by Commission vote*

8. ADJOURNMENT

Trustee Squire moved to adjourn the meeting. Trustee Patterson seconded the motion.

There being no further business, the meeting adjourned at 12:59 p.m.

**BOARD OF TRUSTEES CHAIR
APPROVAL:**


Drew Van Horn (May 17, 2023 10:16 EDT)

Signature

May 17, 2023

Date

**BOARD OF TRUSTEES SECRETARY
APPROVAL:**



Signature

5/17/2024

Date






2. February 27 2023 TGTF Minutes

Final Audit Report

2023-05-17

Created:	2023-05-17
By:	Kirk Shook (kshook@gnpec.ga.gov)
Status:	Signed
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"2. February 27 2023 TGTF Minutes" History

-  Document created by Kirk Shook (kshook@gnpec.ga.gov)
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