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| **DATE** | Monday, February 27, 2023 |
| **TIME** | 12:45 PM |
| **LOCATION** | Zoom Meeting |
| **PURPOSE** | Quarterly TGTF Meeting |
| **PUBLIC CALL-IN INSTRUCTIONS:** | Dial-in Number: (646) 558-8656  Meeting ID: 85852465020 |

**BOARD MEETING MINUTES**

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**Georgia Nonpublic Postsecondary**

**Education Commission**

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| **Meeting Chair** | Dr. Drew Van Horn |
| **Meeting Title** | Board of Trustees of the NPEC Tuition Guaranty Trust Fund |
| **Members Present** | Dr. Drew Van Horn, ***Chairman***  P.K. Martin, ***Vice Chairman***  Ryan Blythe  Kate Patterson  Jim Squire  Kirk Shook, **Secretary** (*Non-Voting Member)* |
| **Members Absent** |  |
| **Staff Present** | Kirk Shook, Executive Director  Adam Hawk, Deputy Director  Maggie Rivers, Division Director  Phil Embry, External Auditor |
| **Visitors** |  |

1. **CALL TO ORDER AND ROLL CALL**

Chair Van Horn called the meeting to order at 12:46. The Roll Call was taken, and a quorum was declared.

1. **APPROVAL OF AGENDA**

Trustee Squire moved to adopt the Agenda for the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** thatthe Agenda of the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

1. **APPROVAL OF MINUTES**   
   Trustee Squire moved to adopt the Minutes from the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** thatthe Minutes from the November 28, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

1. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

External Auditor Phil Embry reported on the following:

* FY23 2nd Quarter Report (October – December 2022)

Trustee Squire moved to adopt the amended Quarterly Report of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

       Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund

       for the period October – December 2022.

1. **EXECUTIVE DIRECTOR REPORT**

Georgia Fund Market Update, Phil Embry

1. **REPORT ON FY23 2nd QUARTER SCHOOL CLOSURES**

*Presented by Adam Hawk, Deputy Director*

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  No approval required.

1. **OTHER BUSINESS**

The next TGTF Board of Trustees Meeting is May 15, 2023, at 12:45pm (Georgia Trade School, 4231 Southside Dr., Acworth) *if data change approved by Commission vote*

1. **ADJOURNMENT**

Trustee Squire moved to adjourn the meeting. Trustee Patterson seconded the motion.

There being no further business, the meeting adjourned at 12:59 p.m.

**BOARD OF TRUSTEES CHAIR** **BOARD OF TRUSTEES SECRETARY**

**APPROVAL:** **APPROVAL:**

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*Signature* *Signature*

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*Date* *Date*