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| **DATE** | Monday, January 25, 2021 |
| **TIME** | 12:45 PM |
| **LOCATION** | Via teleconference |
| **PURPOSE** | Quarterly TGTF Meeting |

 **BOARD MEETING MINUTES**



**GA Nonpublic Postsecondary**

 **Education Commission**

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| **Meeting Chair** | Karen Gilbert |
| **Meeting Title** | Board of Trustees of the Tuition Guaranty Trust Fund |
| **Members Present** | Karen Gilbert, ***Chair*** Toby Hinton, ***Vice Chair***Ryan Blythe Amanda ShailendraLee ToddKirk Shook, **Secretary** (*Non-Voting Member)* |
| **Members Absent** | None |
| **Staff Present** | Kirk Shook, Executive DirectorDr. Laura Vieth, Deputy DirectorAdam Hawk, GA-SARA Coordinator Pat Neri, Program ManagerMaggie Rivers, Program ManagerPhil Embry, External Auditor  |
| **Visitors** | Kristen Settlemire, Office of the Attorney GeneralBrian Annino, GSFC General CounselEmily Jones, Governor’s Office of Planning and BudgetJet Toney, Georgia Independent College Association |

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1. **Call to Order and Roll Call**Chair Gilbert called the meeting to order at 12:46PM via Zoom. The Roll Call was taken and a quorum was declared.
2. **APPROVAL OF AGENDA**

Vice Chair Hinton moved to adopt the Agenda for the January 25, 2021 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Blythe seconded the motion.

Upon unanimous vote, it was **RESOLVED** thatthe Agenda of the January 25, 2021 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

1. **APPROVAL OF MINUTES**Trustee Shailendra moved to adopt the Minutes from the October 26, 2020 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Vice Chair Hinton seconded the motion.

Upon unanimous vote, it was **RESOLVED** thatthe Minutes from the October 26, 2020 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

1. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

Executive Director Shook reported on the following:

* FY21 2nd Quarter Report ending December 31, 2020
* Tuition Guaranty Trust Fund 2nd Quarter Yearly Comparison Report

 Trustee Shailendra moved to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the six-month period ending December 31, 2020. Vice Chair Hinton seconded the motion.

 Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund

 for the six-month period ending December 31, 2020 be adopted.

1. **Executive Director’s Report**

Executive Director Shook had nothing new to report.

1. **FY21 2nd Quarter School Closures Report (October 1, 2020 – December 31, 2020)***Presented by Dr. Laura Vieth, Deputy Director*

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| **No.** | **Institution Name** | **Closure Date** |
|  | Cohutta Healing Arts Institute, Inc (Elijay, GA)* Unaccredited
* First authorized April 9, 2013
* Voluntarily closed
* GNPEC is in receipt of student records
* 0 students were enrolled at time of closure
 | October 31, 2020 |
|  | Strayer University/Douglasville (Douglasville, GA)* Accredited by Middle States Commission on Higher Education (MSCHE)
* First authorized January 1, 2007
* Voluntarily closed
* GNPEC is in receipt of student records
* 476 students were enrolled at time of closure
 | November 9, 2020 |
|  | Brown College of Court Reporting (Atlanta, GA)* Unaccredited
* First authorized January 1, 1981
* Voluntarily closed
* GNPEC is awaiting receipt of student records
* 0 students were enrolled at time of closure
 | December 31, 2020 |

No approval required.

1. **ADJOURNMENT**

Trustee Todd moved to adjourn the meeting. Vice Chair Hinton seconded the motion.

There being no further business, the meeting adjourned at 12:56 p.m.

**BOARD OF TRUSTEES CHAIR BOARD OF TRUSTEES SECRETARY**

**APPROVAL: APPROVAL:**

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*Signature Signature*

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 *Date Date*