

DATE	Monday, May 15, 2023
TIME	12:45 PM
LOCATION	Georgia Trade School, 4231 Southside Drive, Acworth
PURPOSE	Quarterly TGTF Meeting
PUBLIC CALL-IN INSTRUCTIONS:	Dial-in Number: (667) 770-1484 Participant ID: 317138#

BOARD MEETING MINUTES



Georgia Nonpublic Postsecondary
Education Commission

Meeting Chair	Dr. Drew Van Horn
Meeting Title	Board of Trustees of the NPEC Tuition Guaranty Trust Fund
Members Present	Dr. Drew Van Horn, <i>Chairman</i> Ryan Blythe Kate Patterson Jim Squire Kirk Shook, <i>Secretary (Non-Voting Member)</i>
Members Absent	P.K. Martin, <i>Vice Chairman</i>
Staff Present	Kirk Shook, Executive Director Adam Hawk, Deputy Director Maggie Rivers, Division Director Pat Neri, Program Manager Phil Embry, External Auditor James Cheek, Regulatory Specialist
Visitors	Erin Greenberg, GSFC Steven Debaun, GSFC Lisa Hardt, OPB Oliver Charrease, Atlanta Academy of Dental Assisting

1. CALL TO ORDER AND ROLL CALL

Chair Van Horn called the meeting to order at 12:51pm. The Roll Call was taken, and a quorum was declared.

2. APPROVAL OF AGENDA

Trustee Squire moved to adopt the Agenda for the February 27, 2023, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Agenda of the February 27, 2023, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

3. APPROVAL OF MINUTES

Trustee Patterson moved to adopt the Minutes from the February 27, 2023, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Chairman Van Horn seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Minutes from the February 27, 2023, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

4. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

External Auditor Phil Embry reported on the following:

- FY23 3rd Quarter Report (January – March 2023)

Trustee Squire moved to adopt the amended Quarterly Report of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the period January – March 2023.

5. **EXECUTIVE DIRECTOR REPORT**

- Increase in TGTF minimum fee to \$200 (in response to actuarial study of the fund; O.C.G.A. § 20-3-250.27(d)(1) requires the fund balance to be \$10 million by 2040)
- Georgia Fund Market Update, Phil Embry

6. **REPORT ON FY23 3rd QUARTER SCHOOL CLOSURES**

Presented by Adam Hawk, Deputy Director

GNPEC Authorized Institutions that Closed During the 2nd Quarter of Fiscal Year 2023

(January 1, 2023 – March 31, 2023)

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	Ashona Medical	Conyers, GA	None	For Profit	2/8/2005	2/13/2023
2.	CPR with Mickey	Dallas, GA	None	For Profit	3/22/2011	1/1/2023
3.	Dental Career Centers of America	Johns Creek, GA	None	For Profit	3/9/2021	3/8/2023
4.	Heiress Medical Academy	Douglas, GA	None	For Profit	3/29/2022	2/9/2023
5.	Heritage Health Career Center	Albany, GA	None	For Profit	3/4/2021	3/1/2023
6.	OceanPointe Dental Academy of South Atlanta	Fayetteville, GA	None	For Profit	2/8/2021	1/15/2023
7.	Tomorrow's Healthcare Professionals	Atlanta, GA	None	Non Profit	3/18/2020	2/14/2023

Other Institutions No Longer Authorized / SARA Institutions

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	American College of Education	Indianapolis, IN	HLC	For Profit	7/1/2008	2/27/2023
2.	Lincoln College of Technology/Nashville	Nashville, TN	ACCSC	For Profit	1/1/1995	2/27/2023

No approval required.

7. **OTHER BUSINESS**


The next TGTF Board of Trustees Meeting is August 28, 2023, at 12:45pm via Teleconference

8. **ADJOURNMENT**

Trustee Squire moved to adjourn the meeting. Trustee Patterson seconded the motion.

There being no further business, the meeting adjourned at 1:03pm

**BOARD OF TRUSTEES CHAIR
APPROVAL:**



Drew Van Horn (Sep 12, 2023 13:23 EDT)

Signature

Sep 12, 2023

Date

**BOARD OF TRUSTEES SECRETARY
APPROVAL:**



Signature

9/12/2023

Date






2. May 15 2023 TGTF Minutes

Final Audit Report

2023-09-12

Created:	2023-09-12
By:	Kirk Shook (kshook@gnpec.ga.gov)
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"2. May 15 2023 TGTF Minutes" History

-  Document created by Kirk Shook (kshook@gnpec.ga.gov)
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