|  |  |
| --- | --- |
| **DATE** | Monday, May 16, 2022 |
| **TIME** | 12:45 PM |
| **LOCATION** | Brenau UniversityBrenau Downtown Center301 Main St. SWGainesville, GA |
| **PURPOSE** | Quarterly TGTF Meeting |

 **BOARD MEETING MINUTES**



 **Georgia Nonpublic Postsecondary**

**Education Commission**

|  |  |
| --- | --- |
| **Meeting Chair** | Toby Hinton |
| **Meeting Title** | Board of Trustees of the NPEC Tuition Guaranty Trust Fund |
| **Members Present** | Toby Hinton, ***Chair*** Norma Nunez-Cortes, ***Vice Chair***Ryan Blythe Kate PattersonKirk Shook, **Secretary** (*Non-Voting Member)* |
| **Members Absent** | Amanda Shailendra |
| **Staff Present** | Kirk Shook, Executive DirectorDr. Laura Vieth, Deputy DirectorAdam Hawk, GA-SARA Coordinator Pat Neri, Program ManagerMaggie Rivers, Program ManagerPhil Embry, External Auditor James Cheek, Senior Regulatory Specialist |
| **Visitors** | Erin Greenburg, Georgia Student Finance CommissionLisa Hardt, Governor’s Office of Planning and Budgeting |

1. **Call to Order and Roll Call**Chair Hinton called the meeting to order at 12:50PM. The Roll Call was taken, and a quorum was declared.
2. **APPROVAL OF AGENDA**

Vice Chair Nunez-Cortes moved to adopt the Agenda for the May 16, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** thatthe Agenda of the May 16, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

1. **APPROVAL OF MINUTES**Trustee Patterson moved to adopt the Minutes from the January 24, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Vice Chair Nunez-Cortes seconded the motion.

Upon unanimous vote, it was **RESOLVED** thatthe Minutes from the January 24, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

1. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

External Auditor Phil Embry reported on the following:

* FY22 3rd Quarter Report (January – March 2022)

Trustee Patterson moved to adopt the amended Quarterly Report of the Tuition Guaranty Trust Fund. Vice Chair Nunez-Cortes seconded the motion.

 Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund

 for the nine-month period ending March 31, 2022, be adopted.

1. **Executive Director’s Report**

Executive Director Shook reported on the following:

* SB 333 (Section 16)
1. **FY22 3rd Quarter School Closures Report (January – March 2022)***Presented by Dr. Laura Vieth, Associate Director*



No approval required.

1. **OTHER BUSINESS**
* Pending Commission approval, the next TGTF Board of Trustees Meeting is August 29, 2022, at 12:45pm (GNPEC Office, 2082 East Exchange place, Tucker – no virtual option)
* Headshots will be taken before the TGTF meeting
1. **ADJOURNMENT**

Trustee Patterson moved to adjourn the meeting. Trustee Blythe seconded the motion.

There being no further business, the meeting adjourned at 1:12 p.m.

**BOARD OF TRUSTEES CHAIR BOARD OF TRUSTEES SECRETARY**

**APPROVAL: APPROVAL:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Signature Signature*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 *Date Date*