

<b>DATE</b>	Monday, November 28, 2022
<b>TIME</b>	12:45 PM
<b>LOCATION</b>	Young Harris College, 1 College St., Young Harris, GA 30882
<b>PURPOSE</b>	Quarterly TGTF Meeting
<b>PUBLIC CALL-IN INSTRUCTIONS:</b>	Dial-in Number: (667) 770-1484 Participant Code: 317138#

## BOARD MEETING MINUTES



Georgia Nonpublic Postsecondary  
Education Commission

<b>Meeting Chair</b>	Dr. Drew Van Horn
<b>Meeting Title</b>	Board of Trustees of the NPEC Tuition Guaranty Trust Fund
<b>Members Present</b>	Dr. Drew Van Horn, <i>Chair</i> P.K. Martin, <i>Vice Chair</i> Ryan Blythe Kate Patterson Kirk Shook, <i>Secretary (Non-Voting Member)</i>
<b>Members Absent</b>	
<b>Staff Present</b>	Kirk Shook, Executive Director Adam Hawk, Deputy Director Maggie Rivers, Division Director
<b>Visitors</b>	Elizabeth Vaughn, AG Stephen DeBaun, GSFC Kristi Baumer, Allied Health

### 1. CALL TO ORDER AND ROLL CALL

Chair Van Horn called the meeting to order at 12:47. The Roll Call was taken, and a quorum was declared.

### 2. APPROVAL OF AGENDA

Trustee Squire moved to adopt the Agenda for the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Vice Chair Martin seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Agenda of the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

### 3. APPROVAL OF MINUTES

Vice Chair Martin moved to adopt the Minutes from the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Minutes from the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

4. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

External Auditor Phil Embry reported on the following:

- FY23 1<sup>st</sup> Quarter Report (July – September 2022)

Trustee Squire moved to adopt the amended Quarterly Report of the Tuition Guaranty Trust Fund. Vice Chair Martin seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the period July-September 2022.

5. **EXECUTIVE DIRECTOR REPORT**

Georgia Fund Market Update, Phil Embry

6. **REPORT ON FY22 4<sup>TH</sup> QUARTER SCHOOL CLOSURES**

*Presented by Adam Hawk, Deputy Director*

**GNPEC Authorized Institutions that Closed During the 1<sup>st</sup> Quarter of Fiscal Year 2023**

**(July 1, 2022 – September 30, 2022)**

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	Airweb Digital	Gainesville, GA	Unaccredited	For Profit	9/14/2021	8/31/2022
2.	Assist to Succeed/ Savannah	Savannah, GA	Unaccredited	For Profit	9/18/2019	9/12/2022
3.	Care One Institute, LLC	Atlanta, GA	Unaccredited	For Profit	3/16/2010	9/29/2022
4.	Genesis Career College: South Atlanta Campus	Morrow, GA	Accredited	For Profit	11/30/2017	9/1/2022
5.	Momentum Learning	Durham, NC	Unaccredited	For Profit	8/9/2020	7/12/2022

**Other Institutions No Longer Authorized – SARA Institutions**

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	Troy University/e-Troy	Troy, AL	Accredited	State	4/1/2007	7/31/2022
2.	South College/Online	Knoxville, TN	Accredited	For Profit	9/6/2018	9/1/2022
3.	Embry Riddle/Online	Daytona Beach, FL	Accredited	Non Profit	3/16/2016	8/30/2022
4.	Richmont Graduate Online	Chattanooga, TN	Accredited	Non Profit	9/1/2019	8/31/2022

No approval required.

7. **OTHER BUSINESS**


The next TGTF Board of Trustees Meeting is February 27, 2023, at 12:45pm (virtual meeting)

8. **ADJOURNMENT**

Vice Chair Martin moved to adjourn the meeting. Trustee Squire seconded the motion.

There being no further business, the meeting adjourned at 1:06 p.m.

**BOARD OF TRUSTEES CHAIR  
APPROVAL:**


  
Drew L. Van Horn (Mar 2, 2023 12:38 EST)

*Signature*

Mar 2, 2023

*Date*

**BOARD OF TRUSTEES SECRETARY  
APPROVAL:**



*Signature*

March 2, 2023

*Date*







# 2. November 28 2022 TGTF Minutes

Final Audit Report

2023-03-02

Created:	2023-03-02
By:	Kirk Shook (kshook@gnpec.ga.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6MIAITKOCkCCtzloiYGwFGuzwlX83Sr

## "2. November 28 2022 TGTF Minutes" History

-  Document created by Kirk Shook (kshook@gnpec.ga.gov)  
2023-03-02 - 2:13:04 PM GMT- IP address: 99.116.223.85
-  Document emailed to dlvanhorn@yhc.edu for signature  
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2023-03-02 - 5:38:02 PM GMT- IP address: 104.47.57.254
-  Signer dlvanhorn@yhc.edu entered name at signing as Drew L. Van Horn  
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-  Document e-signed by Drew L. Van Horn (dlvanhorn@yhc.edu)  
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