

DATE	Monday, November 28, 2022
TIME	12:45 PM
LOCATION	Young Harris College, 1 College St., Young Harris, GA 30882
PURPOSE	Quarterly TGTF Meeting
PUBLIC CALL-IN INSTRUCTIONS:	Dial-in Number: (667) 770-1484 Participant Code: 317138#

BOARD MEETING MINUTES



Georgia Nonpublic Postsecondary
Education Commission

Meeting Chair	Dr. Drew Van Horn
Meeting Title	Board of Trustees of the NPEC Tuition Guaranty Trust Fund
Members Present	Dr. Drew Van Horn, <i>Chair</i> P.K. Martin, <i>Vice Chair</i> Ryan Blythe Kate Patterson Kirk Shook, <i>Secretary (Non-Voting Member)</i>
Members Absent	
Staff Present	Kirk Shook, Executive Director Adam Hawk, Deputy Director Maggie Rivers, Division Director
Visitors	Elizabeth Vaughn, AG Stephen DeBaun, GSFC Kristi Baumer, Allied Health

1. CALL TO ORDER AND ROLL CALL

Chair Van Horn called the meeting to order at 12:47. The Roll Call was taken, and a quorum was declared.

2. APPROVAL OF AGENDA

Trustee Squire moved to adopt the Agenda for the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Vice Chair Martin seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Agenda of the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

3. APPROVAL OF MINUTES

Vice Chair Martin moved to adopt the Minutes from the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Trustee Patterson seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Minutes from the August 29, 2022, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

4. **QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND**

External Auditor Phil Embry reported on the following:

- FY23 1st Quarter Report (July – September 2022)

Trustee Squire moved to adopt the amended Quarterly Report of the Tuition Guaranty Trust Fund. Vice Chair Martin seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the period July-September 2022.

5. **EXECUTIVE DIRECTOR REPORT**

Georgia Fund Market Update, Phil Embry

6. **REPORT ON FY22 4TH QUARTER SCHOOL CLOSURES**

Presented by Adam Hawk, Deputy Director

GNPEC Authorized Institutions that Closed During the 1st Quarter of Fiscal Year 2023

(July 1, 2022 – September 30, 2022)

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	Airweb Digital	Gainesville, GA	Unaccredited	For Profit	9/14/2021	8/31/2022
2.	Assist to Succeed/ Savannah	Savannah, GA	Unaccredited	For Profit	9/18/2019	9/12/2022
3.	Care One Institute, LLC	Atlanta, GA	Unaccredited	For Profit	3/16/2010	9/29/2022
4.	Genesis Career College: South Atlanta Campus	Morrow, GA	Accredited	For Profit	11/30/2017	9/1/2022
5.	Momentum Learning	Durham, NC	Unaccredited	For Profit	8/9/2020	7/12/2022

Other Institutions No Longer Authorized – SARA Institutions

	Institution Name	City, State	Accreditation Status	Profit Type	First Authorized Date	Closed Date
1.	Troy University/e-Troy	Troy, AL	Accredited	State	4/1/2007	7/31/2022
2.	South College/Online	Knoxville, TN	Accredited	For Profit	9/6/2018	9/1/2022
3.	Embry Riddle/Online	Daytona Beach, FL	Accredited	Non Profit	3/16/2016	8/30/2022
4.	Richmont Graduate Online	Chattanooga, TN	Accredited	Non Profit	9/1/2019	8/31/2022

No approval required.

7. **OTHER BUSINESS**

The next TGTF Board of Trustees Meeting is February 27, 2023, at 12:45pm (virtual meeting)

8. **ADJOURNMENT**

Vice Chair Martin moved to adjourn the meeting. Trustee Squire seconded the motion.

There being no further business, the meeting adjourned at 1:06 p.m.

**BOARD OF TRUSTEES CHAIR
APPROVAL:**

Signature

Date

**BOARD OF TRUSTEES SECRETARY
APPROVAL:**

Signature

Date