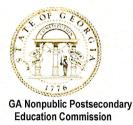
BOARD MEETING MINUTES



DATE:	Monday, October 28, 2019
TIME:	12:45 PM
LOCATION:	South College, Atlanta, GA

MEETING CHAIR:Holly KirboMEETING TITLE:Board of Trustees of the Tuition Guaranty Trust Fund

MEMBERS PRESENT:

Holly Kirbo (via teleconference) Mollie Cohen Toby Hinton Karen Gilbert

MEMBERS ABSENT:

Dr. Arthur Vaughn

GNPEC STAFF IN ATTENDANCE:

Kirk Shook, Executive Director Dr. Laura Vieth, Deputy Director Shirlene Mitchell, Administrative Supervisor/Office Manager Magda Rivers, Program Manager Adam Hawk, Program Manager Pat Neri, Program Manager Michael Kaiser, Regulatory Specialist Phil Embry, External Auditor (via teleconference)

VISITORS:

Jet Toney, Georgia Independent College Association Susanna Baxter, Georgia Independent College Association Jennifer Colangelo, State Attorney General's Office Kristen Settlemire, State Attorney General's Office

1. Call to Order

Chair, Holly Kirbo called the meeting to order at 12:51PM

2. APPROVAL OF AGENDA

Toby Hinton made a motion to adopt the Agenda of the October 28, 2019 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Mollie Cohen seconded the motion.

3. APPROVAL OF MINUTES

Toby Hinton made a motion to adopt the Minutes from July 29, 2019 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Karen Gilbert seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Minutes from the July 29, 2019 Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

4. QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND

Executive Director, Kirk Shook reported the following:

- Fiscal Year 2020 First Quarter Report ending September 30, 2019
- Tuition Guaranty Trust Fund First Quarter Yearly Comparison Report

Toby Hinton made a motion to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2019. Karen Gilbert seconded the motion.

Upon unanimous vote, it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund, for the three-month period ending September 30, 2018 be adopted.

5. Executive Directors Report

- Argosy University update was presented by Pat Neri
- Argosy bonds

 To be discussed during Executive Session in the Commission Meeting

6. FY20 First Quarter School Closures

Deputy Director, Dr. Laura Vieth, presented the following report on school closures

North Georgia School of Dental Assisting (LaFayette, GA)

- a Closed July 2, 2019
- b Unaccredited
- c. First approved January 1, 2009
- d GNPEC is in receipt of the student records
- e No Georgia students enrolled at time of closure

Troy University/Leesburg (Leesburg, GA)

- a Closed August 1, 2019
- b Accredited by SACSCOC c First approved March 29, 200
- c. First approved March 29, 2000
 d. Transitioned to a teaching site design of the standard sta
- d. Transitioned to a teaching site designation
 e. Student records held by Troy University/e-Tri
- Student records held by Troy University/e-Troy
 No Georgia students enrolled at time of closure
 - No Georgia students enrolled at time of closure

Providence Medical Training Institute, Inc. (Lawrenceville, GA)

- a. Closed August 2, 2019
- b. Unaccredited
- First approved August 3, 2006
- d. No students were enrolled at time of closure; institution never enrolled students

International Montessori Training Institute (Atlanta, GA)

- a. Closed September 1, 2019 b. Unaccredited
- D. Onacciedited
- c. First approved August 31, 2011
 d. GNPEC is in the process of retri
- d. GNPEC is in the process of retrieving student records e. No students were enrolled at time of closure
- the second standard the set of the second

Trevecca Nazarene University (Nashville, TN)

- a. Closed September 1, 2019
- b. Now covered by SARA; no longer has a physical presence in Georgia
- c. Accredited by SACSCOC
- d. First approved March 13, 2018
- e. GNPEC is in the process of retrieving student records
- f. 32 students were enrolled at time of closure

Trevecca Nazarene University/Duluth (Duluth, GA)

- a. Closed September 1, 2019
- b. No longer recruiting on-ground students
- g. Accredited by SACSCOC
- h. First approved March 13, 2018
- i. Institution never enrolled students resulting in no student records

No approval required.

7. ADJOURNMENT

Chair Kirbo made a motion to adjourn the meeting. Mollie Cohen seconded the motion.

There being no further business, the meeting adjourned at 1:00 p.m.

BOARD CHAIR APPROVAL: (Signature & Date) BOARD SECRETARY APPROVAL: (Signature & Date)

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