**GEORGIA NONPUBLIC POSTSECONDARY EDUCATION COMMISSION**

**TUITION GUARANTY TRUST FUND BOARD OF TRUSTEES**

**UNOFFICIAL MEETING SUMMARY**

**Monday, April 20, 2020**

The quarterly meeting of the Tuition Guaranty Trust Fund was scheduled for 12:45pm, **via** teleconference (Zoom)

**TGTF Board of Trustee members in attendance were:**

Mollie Cohen (Chair), Karen Gilbert (Vice Chair), Lee Todd, Toby Hinton and Ryan Blythe

**TGTF Board of Trustee members absent were:**

None

**GNPEC staff in attendance were:**

Kirk Shook, Executive Director

Dr. Laura Vieth, Deputy Director

Shirlene Mitchell, Administrative Supervisor/Office Manager

Pat Neri, Program Manager

Michael Kaiser, Regulatory Specialist

Kimberly Searcy, Regulatory Specialist

Chad Woodard, Regulatory Specialist

Adam Hawk, GA-SARA Coordinator/Program Manager

Magda Rivers, Program Manager

Phil Embry, External Auditor

**Visitors:**

Kayla Washington, Governor’s Office of Planning and Budget

Brian Annino, GSFC General Counsel

Jet Toney, Cornerstone Communications Group, Inc.

Stephen Blackwood, Director, Ralston College

Alton, McLendon, Director, Peach State School

**Proceedings:**

* Chair, Mollie Cohen called the Tuition Guaranty Trust fund meeting to order at 12:51p.m.
* The Executive Director’s Report was presented by Executive Director, Kirk Shook
1. Argosy University Update - Brian Annino, GSFC General Counsel
* Report on FY20 Third Quarter School Closures, presented by Dr. Laura Vieth

**Action Item(s):**

* The Board of Trustees evaluated and **Approved** the agenda
* The Board of Trustees evaluated and **Approved** the TGTF minutes of January 27, 2020
* The Board of Trustees **Approved** the Tuition Guaranty Trust Fund Reports for FY20 Third Quarter
* Approval of Argosy Bond Settlement and Release Agreement
* Approval of Argosy Bond Disbursement Action – (Approval to take place during Special Called Meeting for April 30, 2020)

**Other Business:**

* There was none

The Tuition Guaranty Trust Fund Meeting of the Georgia Nonpublic Postsecondary Education Commission adjourned at 1:38p.m.