



# GEORGIA NONPUBLIC POSTSECONDARY EDUCATION COMMISSION

Newsletter / March 2026

## 2026 ANNUAL REGISTRATION

The window for renewing your Annual Registration with the Georgia Secretary of State's office is from January 1 to April 1, 2026. It is required that each institution provides an updated Annual Registration document annually within the Renewal of Authorization Application. You can update your registration on the GA SOS website [here](#).

## SPRING TOWNHALL (VIRTUAL)

Mark your calendars! GNPEC will be hosting a virtual townhall on May 20<sup>th</sup> at 1:00 PM. Details, including registration information, will be available soon!

## REQUIRED REPORTING

As a reminder, all institutions are required to publish the previous year's enrollment figures, graduation rates, and job placement data in their Catalog annually. See [Minimum Standard 4](#) for more information.

## REMINDERS FOR RENEWALS

### **Timely Renewal of Authorization:**

Please be reminded that a complete Renewal of Authorization Application and applicable fees are due at least 60 days prior to your institution's authorization expiration date.

Submission of application and fee(s) after the due date but prior to 30 days before expiration will be assessed a 25% late fee on the Authorization and TGTF Fees, if applicable.

Submission of application and fee(s) within 30 days of the expiration will be assessed a 50% late fee on the Authorization and TGTF Fees, if applicable.

Automatic nonrenewal of institutional authorization will result if the Renewal of Authorization Application and all applicable fees are not received by the expiration date. Should the institution seek to regain authorization, it must apply as a new institution (Initial Authorization Application) including being subject to all appropriate fees and bonding requirements.

## MINIMUM STANDARD OF THE MONTH

### Standard 8: Financial Viability

The Minimum Standards provide specific criteria for compliance with the standards set forth in Georgia law. These standards are applied equally to all institutions authorized by GNPEC or seeking to get authorized by GNPEC.

Minimum Standard 8 states the following:

To ensure the institution is capable of satisfying commitments made to students, GNPEC will review institutional finances annually and may require additional financial documentation.

1. The institution must have adequate liquid assets on hand (i.e., cash and cash equivalents, market securities, available bank line of credit) to ensure it can fulfill all commitments to students. The following liquidity standards are recommended:
  - a. Unrestricted liquid funds available in at least the amount of 30 days projected expenses for authorized institutions; or
  - b. Unrestricted liquid funds available in at least the amount of 90 days projected expenses for institutions seeking initial authorization.
2. A Certified Public Accountant (CPA) prepared financial documentation, which may include an audit or review (as defined by Generally Accepted Accounting Principles), as required by the Executive Director, of the most recently completed fiscal year must be provided by institutions reporting gross tuition over \$1,000,000.

In lieu of a CPA-prepared audit or review, an institution may provide a bond or letter of credit if approved to do so by the Executive Director. If approved by the Executive Director, the bond shall be in accordance with *Policy 16: Surety Bond Requirements*.
3. The institution must provide any documentation received from its accreditor or the United States Department of Education relative to adverse actions taken against the institution.
4. The institution must provide supplemental documentation requested as part of the Financial Viability Assessment (ex. Financial Improvement Plan, Teach-Out Plan, CPA review, and/or CPA audit). In accordance with 20-3-250.10(a), this may include the requirement to obtain institutional bonding in an amount determined by the Executive Director, based on institutional revenue.
5. The institution must immediately advise GNPEC if it files a petition for bankruptcy or determines that its financial position negatively impacts its ability to satisfy commitments to its students.

## UPCOMING EVENTS

### Renewal Applicant Training (Virtual) – April 14 from 10:00-11:30 AM

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