

## GA-SARA State Supplemental Sheet

### State Fees and Fee Schedule

Georgia has established the following annual fee structure that applies to all participating Georgia institutions. This schedule is as follows:

<b>FTE Students</b>	<b>Fee</b>
Fewer than 2,500	\$1,250
2,500 – 9,999	\$2,000
10,000 or more	\$2,750

- GA-SARA fees may be paid by check or money order payable to GNPEC (with memo notation "for: GA-SARA") mailed to 2082 East Exchange Place, Tucker GA 30084.
- To pay GA-SARA fees online, click [here](#) to visit a secure, external site to complete your payment. Include "GA-SARA" as the fee type on the payment form. Also, please note that a 3.25% convenience fee is assessed if paying by credit card or e-check.

### Financial Responsibility Criteria for Ratings of 1.0-1.49:

Institutions that are not part of the University System (USG) or the Technical College System (TCSG) that report a financial responsibility index score between 1.0 – 1.49 must provide a written justification that will successfully demonstrate to GA-SARA that the institution is nevertheless sufficiently financially stable to justify participation in SARA. Such institutions must also provide appropriate bonding as specified below.

Institutions that are part of USG or TCSG and all other institutions that report a financial responsibility index score of 1.5 and above do not need to provide either justification or a bond for SARA purposes.

### State Bonding Requirement of Private Institutions

Please also review Attachment H in the Memorandum of Understanding for additional information on the use of Surety Bonds and Bank Letters of Credit.

An institution which has a

- 1.0-1.49 index score and is subject to O.C.G.A. Section 20-3-250.3(a)(10) or (11) must provide a \$20,000 surety bond or letter of credit
- 1.0-1.49 index score and is subject to O.C.G.A. Section 20-3-25-.3(a)(14) need not provide a bond for SARA purposes
- 1.0-1.49 index score and is authorized by the Nonpublic Postsecondary Education Commission need not provide a bond for SARA purposes

### Memorandum of Understanding

Institutions that are **not** part of the University System of Georgia or the Technical College System of Georgia must complete and submit the *Memorandum of Understanding* for participation in GA-SARA. (Institutions will only complete pages 1-7 but submit the entire application.) This document is located [here](#) under the *Initial Application Process* tab.