



Nonpublic Postsecondary Education Commission

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Brian P. Kemp
Governor

Kirk Shook
Executive Director

Board of Trustees
Tuition Guaranty Trust Fund
AGENDA
July 29, 2019—Tucker, GA
12:45pm

Call to Order..... Holly Kirbo, Chair

Action Items..... Holly Kirbo, Chair

- Approval of Agenda
- Approval of April 29, 2019 Minutes
- Approval of Tuition Guaranty Trust Fund Reports:
 - FY19 4th Quarter Report (April – June 2019) [Unaudited]
- Approval of Moving \$1 million from Operating Bank Account to the Local Government Investment Pool

Executive Director Report..... Kirk Shook, Executive Director

- Argosy University Update (as of July 18, 2019), *Chad Woodard*
 - 50 official requests
 - 17 potential refund requests
 - 11 listed tuition paid in the amount of \$87,609.00
 - 13 verified student account ledgers in the total amount of \$89,832.00. These students have been sent the TGTF Claim Application to get their claim started
 - 6 TGTF Claim Applications received (All students are Argosy University-Atlanta)
 - 5 TGTF Claim Applications submitted for refund totaling \$41,057.00
 - 1 TGTF Claim Application needs additional documentation totaling \$4,143.42
 - 3 true claims in the amount of \$29,245.00
 - \$15,106.00 issued on July 19, 2019 via international wire transfer (Bermuda)
 - \$13,964.00 issued on July 19, 2019 via international wire transfer (Bermuda)
 - \$175.00 issued on July 19, 2019 via international wire transfer (Bermuda)

- Argosy Bond Update
 - Full report will come from Attorney General’s Office in closed session at the end of the Commission Meeting

Report on FY19 4th Quarter School Closures..... Laura Vieth,
Deputy Director

Adjourn