

MINUTES

BOARD OF TRUSTEES: TUITION GUARANTY TRUST FUND

October 16, 2017

12:30 P.M.

Nonpublic Postsecondary Education Commission

Pursuant to notice, the Quarterly meeting of the Board of Trustees of the Tuition Guaranty Trust Fund convened at Georgia Trade School, 4231 Southside Drive, Acworth, Georgia, 30101.

MEMBERS PRESENT:	Clinton Hobbs, Chair Dr. Arthur Vaughn, Vice Chair Holly Kirbo, Secretary Toby Hinton	AT LARGE 11 th Congressional District 8 th Congressional District 7 th Congressional District
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MEMBERS ABSENT:	Amanda Shailendra Norma Nunez-Cortes	5 th Congressional District 12 th Congressional District
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STAFF PRESENT:	Corinna M. Robinson Shirlene Mitchell Laura Vieth Kimberly Searcy Magda Rivers Phil Embry	Executive Director Office Manager Deputy Director Standards Administrator Standards Administrator External Auditor
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VISITORS:	None
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1. CALL TO ORDER

Chair Clinton Hobbs called the meeting to order at 12:30p.m.

2. APPROVAL OF MINUTES

Dr. Arthur Vaughn made a motion to adopt the Minutes from the April 18, 2017 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Toby Hinton seconded the motion.

Toby Hinton made a motion to adopt the Minutes from the July 17, 2017 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Dr. Arthur Vaughn seconded the motion.

Upon unanimous vote it was **RESOLVED** that the Minutes from the April 18, 2017 and July 17, 2017 Meeting of the Board of Trustees, of the Tuition Guaranty Trust Fund, be adopted.

3. QUARTERLY REPORT (Unaudited): TUITION GUARANTY TRUST FUND

Executive Director Corinna M. Robinson reported the following:

- Fiscal Year 2017 Tuition Guaranty Trust Fund Fourth Quarter Report ending June 30, 2017
- Fiscal Year 2018 Tuition Guaranty Trust Fund First Quarter Report ending September 30, 2017
- Report on FY18 First Quarter School Closures:
 - a. Technology Center, Inc. (Norcross, GA) – Closed August 1, 2017
 - b. Heritage Health Career Center (Albany, GA) – Closed August 1, 2017
 - c. CCME Training Service (College Park, GA) – Closed September 22, 2017
 - d. Assured & Associates Training Center (Douglasville, GA) – Closed September 30, 2017
 - e. Brown Mackie College (Atlanta, GA) – August 31, 2017 – Closed August 31, 2017
 - f. University of Phoenix/DeKalb Learning Center (Atlanta, GA) – Closed August 31, 2017
 - g. Le Cordon Bleu College of Culinary Arts (Tucker, GA) – Closed September 29, 2017

Toby Hinton made a motion to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the twelve-month period ending June 30, 2017 and the three-month period ending September 30, 2017. Dr. Arthur Vaughn seconded the motion.

Upon unanimous vote it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund for the twelve-month period ending June 30, 2017 and the three-month period ending September 30, 2017 be adopted.

Chair Clinton Hobbs made a motion to adjourn the meeting. Dr. Arthur Vaughn seconded the motion.

There being no further business, the meeting adjourned at 12:48 p.m.

Clinton Hobbs, Chair
Holly Kirbo, Secretary