

BOARD MEETING MINUTES



GA Nonpublic Postsecondary
Education Commission

DATE: Monday, January 28, 2018

TIME: 1:00PM

LOCATION: GNPEC, Tucker, GA

MEETING CHAIR: Holly Kirbo

MEETING TITLE: Board of Trustees of the Tuition Guaranty Trust Fund

MEMBERS PRESENT:

Holly Kirbo, *Chair*

Mollie Cohen, *Vice Chair*

Toby Hinton

MEMBERS ABSENT:

Dr. Arthur Vaughn

Karen Gilbert

1. Call to Order

Chair, Holly Kirbo called the meeting to order at 1:04PM

2. APPROVAL OF MINUTES

Toby Hinton made a motion to adopt the Minutes from October 15, 2018 Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. Mollie Cohen seconded the motion.

Upon unanimous vote it was **RESOLVED** that the Minutes from the October 15, 2018 Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

3. QUARTERLY REPORT (unaudited): TUITION GUARANTY TRUST FUND

Phil Embry, GNPEC's external Auditor, reported the following:

- FY 2019 Second Quarter Report ending December 31, 2018
- Tuition Guaranty Trust Fund Second Quarter Yearly Comparison Report

Toby Hinton made a motion to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the six-month period ending December 31, 2018. Mollie Cohen seconded the motion.

Upon unanimous vote it was **RESOLVED** that the Quarterly Report of the Tuition Guaranty Trust Fund, for the six-month period, ending December 31, 2018 be adopted.

4. FY19 Second Quarter School Closures

Executive Director, Corinna Robinson asked that Deputy Director, Dr. Laura Vieth present the following report on school closures:

United Medical and Business Institute, LLC (East Point, GA)

- a. Closed November 28, 2018
- b. Accredited by the Council on Occupational Education (COE)
- c. First approved October 13, 2005
- d. Involuntarily Closed – Failure to submit required Financial Viability document
 - Institution is appealing closure determination
- e. GNPEC currently awaiting receipt of student records
- f. 14 students were enrolled at time of closure

Saint Leo University/Morrow (Morrow, GA)

- a. Closed December 13, 2018
- b. Accredited by SACSCOC
- c. First approved December 1, 1994
- d. Atlanta campus will maintain records
- e. 200 students were enrolled at time of closure

Virginia College/Augusta (Augusta, GA)

- a. Closed December 18, 2018
- b. Accredited by ACICS
- c. First approved November 23 2008
- d. Voluntarily closed
- e. GNPEC is in receipt of the student records
- f. 394 students were enrolled at time of closure

Virginia College/Columbus (Columbus, GA)

- a. Closed December 18, 2018
- b. Accredited by ACICS
- c. First Approved March 22, 2011
- d. Voluntarily closed
- e. GNPEC is in receipt of the student records
- f. 169 students were enrolled at time of closure

Virginia College/Macon (Macon, GA)

- a. Closed December 18, 2018
- b. Accredited by ACICS
- c. First Approved August 31, 2009
- d. Voluntarily closed
- e. GNPEC is in receipt of the student records
- f. 127 students were enrolled at time of closure

Virginia College/Savannah (Savannah, GA)

- a. Closed December 18, 2018
- b. Accredited by ACICS
- c. First Approved August 31, 2010
- d. Voluntarily closed
- e. GNPEC is in receipt of the student records
- f. 367 students were enrolled at time of closure

Argosy University/Sarasota (Sarasota, FL)

- a. Closed December 28, 2018
- b. Accredited by WASC
- c. First Approved October 1, 2016
- d. Voluntarily closed
- e. Tampa, FL campus will maintain records
- f. 88 students were enrolled at time of closure

In addition, Pat Neri, GNPEC Program Manager, presented an update on all the Virginia College campus closures. Students who think they may qualify for a TGTF claim must submit this claim within six months after the closure date.

No approval required.

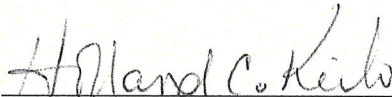
5. ADJOURNMENT

Toby Hinton made a motion to adjourn the meeting. Mollie Cohen seconded the motion.

There being no further business, the meeting adjourned at 1:19 p.m.

BOARD CHAIR APPROVAL:

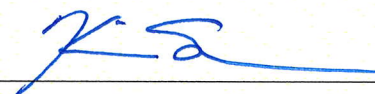
(Signature & Date)



BOARD SECRETARY

APPROVAL:

(Signature & Date)



4/29/19