**GEORGIA NONPUBLIC POSTSECONDARY EDUCATION COMMISSION**

**TUITION GUARANTY TRUST FUND BOARD OF TRUSTEES**

**UNOFFICIAL MEETING SUMMARY**

**Monday, July 29, 2019**

The Georgia Nonpublic Postsecondary Education Commission hosted the quarterly Tuition Guaranty Trust Fund (TGTF) meeting, located at 2082 E. Exchange Place, Tucker, GA 30084.

**TGTF Board of Trustee members in attendance were:**

Holly Kirbo (Chair), Mollie Cohen (Vice Chair) (via teleconference), Karen Gilbert, Toby Hinton

**TGTF Board of Trustee members absent were:**

Dr. Arthur Vaughn

**GNPEC staff in attendance were:**

Executive Director, Kirk Shook

Deputy Director, Dr. Laura Vieth

Office Manager, Shirlene Mitchell

Chad Woodard, Regulatory Specialist

Pat Neri, Program Manager

Michael Kaiser, Regulatory Specialist

Kimberly Searcy, Regulatory Specialist

Adam Hawk, Program Manager

Tara Gill, Regulatory Specialist

Magda Rivers, Program Manager

James Cheek, Regulatory Specialist

Phil Embry, External Auditor (via teleconference)

Christina Rudolph, Intern

Lucas Van Boggs, Intern

**Visitors:**

Susanna Baxter, GICA

Kayla Washington, Governor’s Office of Planning & Budget

Oliver tum Suden, Attorney General’s Office

Alkesh Patel, Attorney General’s Office

**Proceedings:**

* Chair, Holly Kirbo called the Tuition Guaranty Trust fund meeting to order at 12:46p.m.
* The Executive Director’s Report was presented by Executive Director, Kirk Shook
* Report on FY19 Fourth Quarter School Closures was presented by Deputy Director, Dr. Laura Vieth

**Action Item(s):**

* The Board of Trustees evaluated and **Approved** the agenda
* The Board of Trustees evaluated and **Approved** the TGTF minutes of April 29, 2019
* The Board of Trustees **Approved** the Tuition Guaranty Trust Fund Reports for FY19 Fourth Quarter
* The Board of Trustees discussed and **Approved** the transfer of $1 million from the Operating Bank Account to the Local Government Investment Pool

**Other Business:**

* There was none

The Tuition Guaranty Trust Fund Meeting of the Georgia Nonpublic Postsecondary Education Commission adjourned at 1:07p.m.