

GA-SARA State Supplemental Sheet

State Fees and Fee Schedule

Georgia has established the following annual fee structure for participating Georgia institutions which applies to all institutions. This schedule is:

<u>FTE Students</u>	<u>Fee</u>
Fewer than 2,500	\$1,000
2,500 – 9,999	\$1,500
10,000 or more	\$2,000

(Note: Check or money order issued to NPEC with memo notation for: GA-SARA)

Financial Responsibility Criteria for Ratings of 1.0-1.49:

Institutions which are not part of the University System (USG) or the Technical College System (TCSG) which report a financial responsibility index score of between 1.0 – 1.49 must provide a written justification which will successfully demonstrate to GA-SARA that the institution is nevertheless sufficiently financially stable to justify participation in SARA. Such institutions must also provide appropriate bonding as specified immediately below.

Institutions which are part of USG or TCSG and all other institutions which report a financial responsibility index score of 1.5 and above do not need to provide either justification or a bond for SARA purposes.

State Bonding Requirement of Private Institutions

Please also review Attachment H in the Memorandum of Understanding for additional information on the use of Surety Bonds and Bank Letters of Credit.

An institution which has a

- 1.0-1.49 index score and is subject to O.C.G.A. Section 20-3-250.3(a)(10) or (11) must provide a \$20,000 surety bond or letter of credit
- 1.0-1.49 index score and is subject to O.C.G.A. Section 20-3-25-.3(a)(14) need not provide a bond for SARA purposes
- 1.0-1.49 index score and is authorized by the Nonpublic Postsecondary Education Commission need not provide a bond for SARA purposes

Memorandum of Understanding

Institutions that are **not** part of the University System of Georgia or the Technical College System of Georgia must complete and submit the [Memorandum of Understanding](#) for participation in GA-SARA. (Institutions will complete pages 1-7 only but submit the entire application.)